

J J EXPORTERS LTD.

REGD. OFFICE : MUKHTAR TOWER, 59 ELIOT ROAD, KOLKATA - 700016

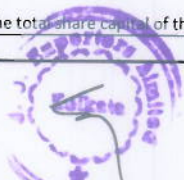
CORPORATE IDENTITY NUMBER : L17112WB1972PLC028631

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEP, 2015

SL. NO.	Particulars	(Rupees in Laacs)					
		Quarter ended			Six month ended		Previous Year ended
		30-09-15 (Reviewed)	30-06-15 (Reviewed)	30-09-14 (Reviewed)	30-09-15 (Reviewed)	30-09-14 (Reviewed)	31-03-15 (Audited)
(Refer Notes below)							
PART I							
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	307.09	383.53	346.43	690.62	878.40	1,665.99
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	307.09	383.53	346.43	690.62	878.40	1,665.99
2	Expenses						
	(a) Cost of materials consumed	126.51	140.26	117.94	266.77	252.43	498.96
	(b) Purchases of stock-in-trade	113.95	88.77	148.61	202.72	406.66	668.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.15	74.52	19.35	95.67	19.11	127.46
	(d) Employee benefits expense	106.88	80.46	79.74	187.34	155.18	326.79
	(e) Depreciation and amortisation expense	91.68	90.68	102.03	182.36	209.42	441.16
	(f) Other expenses	95.97	82.38	73.32	178.35	165.40	345.34
	Total expenses	556.14	557.07	540.99	1,113.21	1,208.20	2,408.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(249.05)	(173.54)	(194.56)	(422.59)	(329.80)	(742.01)
4	Other income	5.47	25.66	441.69	31.13	474.44	897.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + / - 4)	(243.58)	(147.88)	247.13	(391.46)	144.64	155.17
6	Finance costs	182.47	168.88	231.94	351.35	484.65	719.71
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5 + / - 6)	(426.05)	(316.76)	15.19	(742.81)	(340.01)	(564.54)
8	Exceptional items / Prior period items	-	-	-	-	-	0.56
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(426.05)	(316.76)	15.19	(742.81)	(340.01)	(565.10)
10	Tax expense (Including earlier years)	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + / - 10)	(426.05)	(316.76)	15.19	(742.81)	(340.01)	(565.10)
12	Extraordinary items (net of tax expense)	-	-	299.75	-	299.75	299.75
13	Net Profit / (Loss) for the period (11 + / - 12)	(426.05)	(316.76)	314.94	(742.81)	(40.26)	(265.35)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes and share of profit / (Loss) of associates (13 + / - 14)	(426.05)	(316.76)	314.94	(742.81)	(40.26)	(265.35)
16	Paid-up equity share capital (Face Value of Rs.10/-)	926.23	926.23	926.23	926.23	926.23	926.23
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(898.22)
18.i.	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	(4.60)	(3.42)	0.16	(8.02)	(3.67)	(6.10)
	(b) Diluted	(4.60)	(3.42)	0.16	(8.02)	(3.67)	(6.10)
18.ii.	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	(4.60)	(3.42)	3.40	(8.02)	(0.43)	(2.86)
	(b) Diluted	(4.60)	(3.42)	3.40	(8.02)	(0.43)	(2.86)
PART II Information for the quarter & 6 months ended 30-09-2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares *	2,499,387	2,499,387	2,499,387	2,499,387	2,499,387	2,499,387
	- Percentage of shareholding	26.98%	26.98%	26.98%	26.98%	26.98%	26.98%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	6,762,863	6,762,863	6,762,863	6,762,863	6,762,863	6,762,863
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.02%	73.02%	73.02%	73.02%	73.02%	73.02%



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2015

(Rupees in Lacs)

Sl. No.	Particular	As at	As at
		(Current period ended) 30-09-2015 (Reviewed)	(Previous year ended) 31-03-2015 (Audited)
A.	EQUITY AND LIABILITY		
1	Shareholders' Funds		
	a) Share Capital	926.23	926.23
	b) Reserves and surplus	(1,641.03)	(898.22)
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholder's funds	(714.80)	28.01
2	Share application money pending allotment		0.00
3	Non-Current liabilities		
	a) Long- term borrowing	877.05	1,002.68
	b) Deferred tax liabilities (net)	0.00	
	c) Other long-term liabilities	0.00	
	d) Long- term provisions	0.00	
	Sub-total-Non-Current liabilities	877.05	1,002.68
4	Current liabilities		
	a) Short-term borrowing	969.10	1,219.74
	b) Trade payables	217.12	150.53
	c) Other current liabilities	3,808.67	3,617.78
	d) Short-term provisions	617.20	631.40
	Sub-total - Current liabilities	5,612.09	5,619.45
	TOTAL EQUITY AND LIABILITY	5,774.34	6,650.14
B.	ASSETS		
1	Non - current assets		
	a) Fixed assets	3,393.57	3,620.46
	b) Non- Current investments	511.41	511.51
	c) Deferred tax assets (net)		0.00
	d) Long- term loans and advances	15.01	377.13
	e) Other non- current assets	0.00	0.00
	Sub- total-Non current assets	3,919.99	4,509.10
2	Current assets		
	a) Current Investments	29.43	0.12
	b) inventories	396.90	560.32
	c) Trade receivables	156.54	180.50
	d) Cash and cash equivalents	177.41	345.93
	e) Short-term loan and advances	970.10	924.92
	f) Other current assets	123.97	129.25
	Sub total - Current assets	1,854.35	2,141.04
	TOTAL - ASSETS	5,774.34	6,650.14

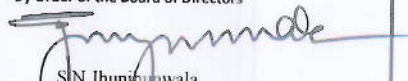
Notes :

* Excludes 13,03,675 shares held as treasury stocks in a trust on behalf of the Company issued pursuant to the scheme of amalgamation.

- The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 06th Nov, 2015 and the Auditors have performed limited review as required under clause 41 of the listing agreement .
- The Net Worth of the Company has fully eroded and the Company has initiated business and debt restructuring. In view of the ongoing restructuring, the accounts of the Company have been prepared on going concern basis.
- The Company mainly deals in a single product namely Fabrics & Accessories.
- Deferred tax asset has not been recognised as a matter of prudence.
- The Company had closed down the operations at Bangalore and has disposed of the assets thereof except the land and building which is under disposal. It had also temporarily closed down the unit at Gangarampur,w.e.f. 01.12.2013
- The Company has approached the banks for One Time Settlement of outstanding loans. Two of the banks have approved the Company's One Time Settlement proposal and the same has been accepted by the Company. All necessary adjustment entries have been passed in the books of accounts where the Company has fulfilled the terms of OTS in totality and has been shown as Extraordinary items.
- Shareholder complaint : Pending at the beginning of the quarter : Nil , Received during the quarter : Nil, Disposed of during the quarter : Nil & Remaining unresolved at the end of the quarter : Nil.
- Other income for the period ended 30.06.2015 and for the period ended 31.03.2015 includes profit on sale of fixed assets Rs. 17.88 lacs & Rs. 847.85 lacs respectively.
- Net sales for quarter ended 30.06.2015 and 30.09.2015 includes sale of raw material & in process goods of Rs. 63.97 lacs , Rs.1.41 Lacs respectively.
- Cost of materials consumed for quarter ended 30.06.2015 and 30.09.2015 includes cost of raw material sold Rs. 62.98 lacs and Rs. 6.94 lacs respectively.
- Previous period figures have been regrouped / rearranged wherever necessary .

Place : Kolkata
Date : 06th Nov, 2015

By Order of the Board of Directors


S.N. Jhunjhunwala
Executive Chairman