

January 22, 2016

**The Secretary  
The Stock Exchange Mumbai  
25th Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Fax No.(022) 2272 2037/39/41/61 and 2272 3121/3719**

Dear Sir,

We enclose herewith a statement containing Unaudited Financial Results for the quarter ended 31<sup>st</sup> December,, 2015. We also enclose herewith a copy of Limited Review Report from our Auditors for the Quarter.

We further inform you that we are arranging to publish the same in newspapers as required by your listing agreement.

Thanking you.

Yours faithfully,  
For J. J. Exporters Ltd.



**S. L. Agrawal  
Company Secretary**

Encl. As above.

# J J EXPORTERS LTD.

REGD. OFFICE : MUKHTAR TOWER, 59 ELLIOT ROAD, KOLKATA - 700016

CORPORATE INDENTITY NUMBER : L17112WB1972PLC028631

TEL : 033-2265 4776 , FAX : 033-2265 4780

EMAIL ID : jjemail@vsnl.com , WEB SITE : www.jjexporters.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2015

PART I		(Rupees in Lacs)					
SL. NO.	Particulars	Quarter ended			Nine Month ended		Previous Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	437.42	307.09	454.80	1,128.04	1,333.20	1,665.99
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>437.42</b>	<b>307.09</b>	<b>454.80</b>	<b>1,128.04</b>	<b>1,333.20</b>	<b>1,665.99</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	111.97	126.51	156.72	378.74	409.15	498.96
	(b) Purchases of stock-in-trade	154.69	113.95	148.43	357.41	555.09	668.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.12	21.15	21.10	127.79	40.21	127.46
	(d) Employee benefits expense	63.03	106.88	77.77	250.37	232.95	326.79
	(e) Depreciation and amortisation expense	69.28	91.68	103.33	251.64	312.75	441.16
	(f) Other expenses	109.57	95.97	81.56	287.92	258.18	345.34
	<b>Total expenses</b>	<b>540.66</b>	<b>556.14</b>	<b>588.91</b>	<b>1,653.87</b>	<b>1,808.33</b>	<b>2,408.00</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>(103.24)</b>	<b>(249.05)</b>	<b>(134.11)</b>	<b>(525.83)</b>	<b>(475.13)</b>	<b>(742.01)</b>
4	Other income	262.78	5.47	9.41	293.91	495.07	897.18
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + / - 4)</b>	<b>159.54</b>	<b>(243.58)</b>	<b>(124.70)</b>	<b>(231.92)</b>	<b>19.94</b>	<b>155.17</b>
6	Finance costs	181.57	182.47	171.62	532.92	656.27	719.71
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5 + / - 6)</b>	<b>(22.03)</b>	<b>(426.05)</b>	<b>(296.32)</b>	<b>(764.84)</b>	<b>(636.33)</b>	<b>(564.54)</b>
8	Exceptional items / Prior period items	-	-	-	-	-	0.56
9	<b>Profit / (Loss) from ordinary activities before tax (7 + / - 8)</b>	<b>(22.03)</b>	<b>(426.05)</b>	<b>(296.32)</b>	<b>(764.84)</b>	<b>(636.33)</b>	<b>(565.10)</b>
10	Tax expense (Including earlier years)	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + / - 10)</b>	<b>(22.03)</b>	<b>(426.05)</b>	<b>(296.32)</b>	<b>(764.84)</b>	<b>(636.33)</b>	<b>(565.10)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	299.75	299.75
13	<b>Net Profit / (Loss) for the period (11 + / - 12)</b>	<b>(22.03)</b>	<b>(426.05)</b>	<b>(296.32)</b>	<b>(764.84)</b>	<b>(336.58)</b>	<b>(265.35)</b>
14	Paid-up equity share capital (Face Value of Rs.10/-)	926.23	926.23	926.23	926.23	926.23	926.23
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(898.22)
16.i.	<b>Earnings per share (before extraordinary items)</b> (of face value Rs.10/- each) (not annualised) :						
	(a) Basic	(0.24)	(4.60)	(3.20)	(8.26)	(6.87)	(6.10)
	(b) Diluted	(0.24)	(4.60)	(3.20)	(8.26)	(6.87)	(6.10)
16.ii.	<b>Earnings per share (after extraordinary items)</b> (of face value Rs.10/- each) (not annualised) :						
	(a) Basic	(0.24)	(4.60)	(3.20)	(8.26)	(3.63)	(2.86)
	(b) Diluted	(0.24)	(4.60)	(3.20)	(8.26)	(3.63)	(2.86)

## PART II

### SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2015

PARTICULARS OF SHAREHOLDING							
1	<b>Public shareholding</b>						
	- Number of shares *	2,499,387	2,499,387	2,499,387	2,499,387	2,499,387	2,499,387
	- Percentage of shareholding	26.98%	26.98%	26.98%	26.98%	26.98%	26.98%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	6,762,863	6,762,863	6,762,863	6,762,863	6,762,863	6,762,863
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	73.02%	73.02%	73.02%	73.02%	73.02%	73.02%



**NOTES :**

\* Excludes 13,03,675 shares held as treasury stocks in a trust on behalf of the Company issued pursuant to the scheme of amalgamation.

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 22nd Jan, 2016 and the Auditors have performed limited review as required under clause 41 of the listing agreement.
- 2) The Net Worth of the Company has fully eroded and the Company has initiated business and debt restructuring. In view of the ongoing restructuring, the accounts of the Company have been prepared on going concern basis.
- 3) The Company mainly deals in a single product category namely Fabrics & Accessories.
- 4) Deferred tax asset has not been recognised as a matter of prudence.
- 5) The Company had closed down the operations at Bangalore and has disposed of the assets thereof. It has also temporarily closed down the unit at Gangarampur w.e.f 01.12.2013
- 6) The Company has approached the banks for One Time Settlement of outstanding loans. Two of the banks have approved the Company's One Time Settlement proposal and the same has been accepted by the Company. All necessary adjustment entries have been passed in the books of accounts where the Company has fulfilled the terms of OTS in totality and has been shown as Extraordinary items.
- 7) Shareholder complaint : Pending at the beginning of the quarter : Nil , Received during the quarter : Nil, Disposed of during the quarter : Nil & Remaining unresolved at the end of the quarter : Nil.
- 8) Other income for the period ended 31.12.2015 & 31.03.2015 includes profit on sale of fixed assets Rs. 276.51 lacs & 847.85 lacs respectively.
- 9) Net sales for quarter ended 30.06.2015, 30.09.2015 and 31.12.2015 includes sale of raw material & in process goods of Rs. 63.97 lacs , Rs.1.41 lacs & Rs.2.61 lacs respectively.
- 10) Cost of materials consumed for quarter ended 30.06.2015 ,30.09.2015 and 31.12.2015 includes cost of raw material sold Rs. 62.98 lacs , Rs. 6.94 lacs & 1.13 lacs respectively.
- 11) Previous period figures have been regrouped / rearranged wherever necessary .

By order of the Board of Directors

Sd.

S.N.JHUNJHUNWALA

Executive chairman

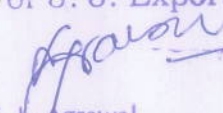
DIN : 00063450

Place : Kolkata

Date: 22nd Jan, 2016

Certified to be true copy

For J. J. Exporters Ltd.

  
S. L. Agrawal  
Company Secretary  
(membership No. ACS7650)



**SALARPURIA JAJODIA & CO.**

Chartered Accountants

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**LIMITED REVIEW REPORT**

**Review Report to  
The Board of Directors  
J. J. Exporters Limited  
Mukhtar Tower, 59, Elliot Road,  
Kolkata – 700 016.**

We have reviewed the accompanying statement of unaudited financial results of **J. J. EXPORTERS LIMITED, Mukhtar Tower, 59, Elliot Road, Kolkata 700 016** for the period ended December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However, we draw the attention Note No.2 of regarding Unaudited Financial Results as the company's restructuring process is continuing and in view of the same the accounts have been prepared on going concern basis.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 22nd January, 2016

**For Salarpuria Jajodia & Co.  
Chartered Accountants  
(Firm ICAI Regd. No.302111E)**

**Anand Prakash**

  
Chartered Accountant  
Membership No. - 56485  
Partner

