

NOTES :

* Excludes 13,03,675 shares held as treasury stocks in a trust on behalf of the Company issued pursuant to the scheme of amalgamation.

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 11th Feb, 2015 and the Auditors have performed limited review as required under clause 41 of the listing agreement.
- 2) The Company mainly deals in a single product category namely Fabrics & Accessories.
- 3) Deferred tax asset has not been recognised as a matter of prudence.
- 4) The Company had closed down the operations at Bangalore and has disposed of the assets thereof. It has also temporarily closed down the unit at Gangarampur w.e.f 01.12.2013
- 5) The credit facilities were restructured by Banks during the previous year. However due to continued losses the company has approached its banks for one time settlement (OTS). One of the banks has approved Company's OTS proposal for its loan. The Company has since paid the amount as per the settlement. The amount written back as a result whereof is shown as Extraordinary item during the previous quarter.
- 6) Shareholder complaint : Pending at the beginning of the quarter : Nil , Received during the quarter : Nil, Disposed of during the quarter : Nil & Remaining unresolved at the end of the quarter : Nil.
- 7) The Company has reviewed and revised the useful life of tangible fixed assets pursuant to the requirements of Schedule II to the Companies Act, 2013 effective from 1st April 2014. Consequently the depreciation for the period is higher by Rs.46.61 Lacs.
- 8) Other income for the period ended 31.12.2014 includes profit on sale of fixed assets Rs. 442.15 lacs.
- 9) Previous period figures have been regrouped / rearranged wherever necessary .

Place : Kolkata
Date: 11th Feb, 2015

By order of the Board of Directors


S.N. HUNJHWALA
Executive chairman